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B.Com. (Part - III) (Semester - VI) Examination, November- 2018
TAX PROCEDURE & PRACTICE (Vocational) (New)
Finance (Customs) (Paper -XII)
Sub. Code : 70300

Day and Date : Friday, 30 - 11 - 2018

Total Marks : 40

Time : 12.00 noon to 02.00 p.m.

- Instructions : 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q1) What is Duty Drawback Scheme? State the types of it. [10]

OR

Which documents are to be attached with Bill of Entry for clearance of imported goods?

- Q2)** a) After visiting USA, Mrs. & Mr. Ahuja brought to India a Laptop Computer valued at Rs. 40,000/- personal effects valued at Rs. 90,000/- and a personal computer for Rs. 42,000/-. What is the customs duty payable? [5]
- b) Mr. A, an Indian resident, aged 50 years, returned to India after visiting England on 10/04/2009. He had been to England on 01/04/2009. On his way back to India he brought following goods with him. [5]
- his personal effects like clothes etc. valued at Rs. 40,000/-
 - 1 Litre of wine worth Rs. 1,000/-
 - A video cassette recorder worth Rs. 11,000/-
 - A microwave oven worth Rs. 20,000/-
- What is the custom duty payable?

Q3) Write short notes on any four of following: [20]

- Advance license
- Pro-forma invoice
- Import of Gold & Silver
- Import through Courier
- Certificate of Inspection
- Form ARE-1

